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### CERS Contribution Rates

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The CERS Board of Trustees met on December 1st and adopted CERS employer contribution rates for Fiscal Year 2023. These rates are effective July 2022 and were set in accordance with KRS 61.565(5) which caps CERS employer contribution rate increases up to 12% over the prior fiscal year for the period of July 1, 2018 to June 30, 2028.

Employer contribution rates for Fiscal Year 2023 are effective July 1, 2022:

CERS Nonhazardous	26.79% (23.40% Pension, 3.39% Insurance)
CERS Hazardous	49.59% (42.81% Pension, 6.78% Insurance)



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